



CLIVE OWEN LLP  
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

Tax & Business Services for Manufacturers



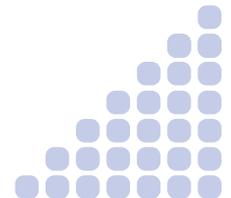


## **INTRODUCTION:**

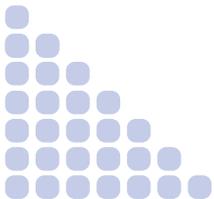
Our region is home to a large proportion of businesses contributing to the national manufacturing output. We recognise the value and importance of this industry and how essential it is to provide focused, relevant and quality advice.

As a firm that has been operating for more than 30 years in the North East and Yorkshire region, we have kept up with the changing manufacturing landscape and watched as the industry has withstood many difficult economic times.

It is important you know you are dealing with a firm who have experience of your sector, who understand the advice you need, who appreciate the specific way your business works and how to maximise your opportunities. Whether through our extensive tax expertise or our business planning services we are geared up to underpin the financial controls in your business.



## The Accounting Process in 5 steps



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Some accountants will only offer 2 or 3 out of the 5 steps of the “Accounting Process” and they will concentrate on the year end procedure. This is a mistake in our view, as they miss the opportunity to help you save tax or find investment to drive the business forward. A proactive accountant saves time and money. Our 5 steps consist of:

### Strategic advice and in year tax planning

During the year we will offer guidance on any relevant changes to tax laws, offer tax tips, invite you to seminars and be there to help you and your business grow.

### Year end tax planning

Any year end tax planning is also considered such as capital allowance claims, R & D claims, patent box relief, remuneration policies and so forth.

### Trial Balance

The starting point for preparing the financial statements is your trial balance (TB). We take your TB and analyse the accuracy of the figures and adjust this where necessary for accounting standards and depreciation policies.

### Financial Statements

Once the adjustments are made to the TB, we will finalise your financial statements, giving appropriate attention to the necessary disclosures. In addition, a tax review of the business is carried out by our tax professionals assuring you pay the minimum tax you are legally required.

### Management Information Systems

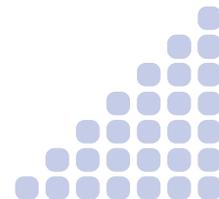
After preparing the financial statements, it may come to our attention that there are areas of improvement to management information and we can help implement changes to your systems. We understand the importance of key performance indicators within manufacturing. Our team help you monitor these and assist with extracting this data from your accounts system. Having an IT services division, we are also capable of designing software to support this. We have a dedicated team who work with clients on a monthly / quarterly basis to enhance their financial reporting and understanding.



## Why choose Clive Owen LLP?

- Your business objectives and processes are our focus
- We have a track record of benefitting manufacturers for more than 30 years
- We have international connections to support your export plans
- Our services are bespoke to fit your needs
- Clients see real tangible financial benefits
- Our network enables us to deliver complete solutions
- We are proactive not reactive
- You receive a partner led service

TRUST  
RELIABLE  
PRACTICAL  
STRATEGISTS  
DOWN-TO-EARTH  
FORWARD THINKING  
APPROACHABLE  
WEALTH  
INVEST  
PROACTIVE  
SYSTEMS  
BESPOKE  
SOLID  
FINANCE  
INTERPRETATION  
KNOWLEDGE  
GROWING  
EXPERIENCED  
STRONG  
INDIVIDUAL  
AWARENESS  
CONNECTIONS  
ADVISERS  
SYMPATHETIC



## In focus

Certain aspects of our service have a direct impact on your bottom line!

### Research & Development (R&D)

When does £100 =£230?

Taking advantage of our expertise on R & D can mean you save significant amounts of tax. We have a strategic partnership with Teesside University on R & D and the combination of tax and technical experts means we can add strength to any claim submitted.

### Software Development

Our IT team have developed extensive solutions for manufacturers. Through tailored and bespoke software we have helped to reduce time on processes, invoicing, stock control and output.

### PAYE

We work with you to ensure this aspect of your business is monitored, to avoid any headaches with HMRC – we cover Apprentice NI, employers allowance, Auto Enrolment, PAYE reviews and much more.

### Grants

Our regional experts have worked on over £140m worth of grant applications and been involved in projects that have created over 5,000 jobs.

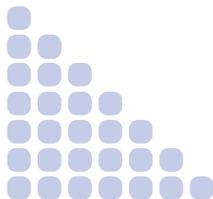
Our team are here to support any capital investment or job creation projects you have and our network enables us to access a wide range of funding opportunities available.

### Remuneration Planning

Are you confused by salary, dividend, pension and interest? Let us take away the stress and work out the best remuneration package for you and your business.

### Sale and Investment

Our corporate finance team have extensive experience in buying and selling businesses as well as raising funding from the banks and angel investors. We are here to help you enhance your wealth.



## What our clients say about us

We have worked with Clive Owen since May 2009 and have built a fantastic relationship with them. They are always reliable and consistent and they give us all the flexibility we need in any given month.

They are a one-stop shop for us: Management accounts, forecasting, VAT, PAYE with RTI management, grant funding assistance and even help with marketing!

They are also nice people; we cannot recommend Clive Owen LLP enough!

K Napper, **Cotswold Manufacturing**

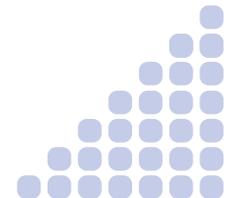
I appointed Clive Owen LLP to assist us with our group tax affairs in 2014. Having previously only consulted with big 4 accountancy firms I was keen to find a partner that would give me the cost saving I wanted with the same quality of information.

Alan Moore and Lee Watson have surpassed my expectations and added value immediately to our business with some excellent tax efficient advice. Added to the improvement in service from face to face meetings I wish I had made the move earlier.

Michael Tyerman, **Filtronic plc**

We have worked with Clive Owen for a number of years. They have advised us on a range of areas within our business. We have been impressed with the level of expertise, particularly on Tax and would recommend them to any manufacturing company.

David Lewis, **Apex Cables**





Our experts have helped many  
manufacturers, throughout the UK.  
We await your call.

## About Clive Owen LLP

As a regional firm of Chartered Accountants & Business Advisers with offices in Darlington, Durham & York we believe we are ideally placed to offer manufacturers proactive advice, ideas & solutions.

At the heart of our service is our “promise” to complete accounts within three months of your year end – this then enables us to help you save tax, be aware of any funding opportunities and plan ahead effectively.

Our region is home to a large number of manufacturing businesses and that number continues to grow with more incentives and investments being made by the government for business start-ups, innovation and expansion.

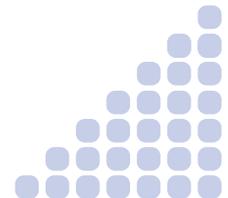
We take time to get to know you and your specific requirements. This approach combined with our teams’ expertise in manufacturing, means we are focused on delivering results. It has been shown that working with an adviser who is commercially minded, makes all the difference!

It is vital that we also continue to develop our services and remain innovative in our business so that we can ensure we meet your deadlines.

We understand the pressures within your working environment. We understand the “food chain” – our focus is to help you maximise opportunities and ensure efficiency in your management systems and financial controls.

This booklet covers a range of the services we offer, however, first and foremost, we want to hear from you and understand your objectives.

Contact our manufacturing team today and arrange a consultation.





# CLIVE OWEN LLP

CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

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